



ISO 9001 : 2015

FTCCI Review

CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

Vol.III No.23 | June 8, 2022 | Rs.15/-

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MINISTRY OF FINANCE

Rs.1,40,885 crore gross GST Revenue collection for May 2022; increase of 44% year-on-year**GST collection crosses Rs. 1.40 lakh crore mark 4thtime since inception of GST; 3rd month at a stretch since March 2022**

The gross GST revenue collected in the month of May 2022 is Rs. 1,40,885 crore of which CGST is Rs.25,036 crore, SGST is Rs. 32,001 crore, IGST is Rs. 73,345 crore (including Rs. 37469 crore collected on import of goods) and cess is Rs. 10,502 crore (including Rs. 931 crore collected on import of goods).

The government has settled Rs. 27,924 crore to CGST and Rs. 23,123 crore to SGST from IGST. The total revenue of Centre and the States in the month of May 2022 after regular settlement is Rs. 52,960 crore for CGST and Rs. 55,124 crore for the SGST. In addition, Centre has also released GST compensation of Rs. 86912 crores to States and UTs on 31.05.2022.

The revenues for the month of May 2022 are 44% higher than the GST revenues in the same month last year of Rs. 97,821 crore. During the month, revenues from import of goods was 43% higher and there venues from domestic transaction (including import of services) are 44% higher than the revenues from these sources during the same month last year.

This is only the fourth time the monthly GST collection crossed Rs. 1.40 lakh crore mark since inception of GST and third month at a stretch since March 2022. The collection in the month of May, which pertains to the returns for April, the first month of the financial year, has always been lesser than that in April, which pertains to the returns for March, the closing of the financial year. However, it is encouraging to see that even in the month of May 2022, the gross GST revenues have crossed the Rs. 1.40 lakh crore mark. Total number of e-way bills generated in the month of April 2022 was 7.4 crore, which is 4% lesser than 7.7 crore e-way bills generated in the month of March 2022.

For complete press note for visit :: <https://gstcouncil.gov.in/sites/default/files/news-ticker/PressReleasePage01-06-2022.pdf>

We welcome Your Participation

FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members, please write to sujatha@ftcci.in



The Federation of Telangana
Chambers of Commerce and Industry

Webinar on

Acquiring a Company in Insolvency and Bankruptcy Code 2016 Procedure, Care and Caution'



Register
Here

Date & Time : 18th June 2022 | 11.00 AM to 1.00 PM

The enactment of the Insolvency and Bankruptcy Code, 2016 (IBC) has changed the credit culture and the way capital and businesses are managed. IBC has brought a collective resolution framework for insolvent companies through a creditor-in-control approach based on the internationally accepted principle of insolvency resolution. IBC has created

a significant potential for investments to acquire distressed companies.

This webinar is intended to provide the prospective investor with the process and procedure in the IBC, like submitting a resolution plan etc., and the care and caution to be taken for a smooth acquisition of the company.



KEYNOTE SPEAKER

Adv. (CA) Nipun Singhvi

Managing Partner
NSA Legal, Ahmedabad,
Gujarat, India

WHO CAN ATTEND

Corporate, Individuals,
partnerships and other entities

There is no Registration fee

K.Bhasker Reddy
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Senior Vice President

Meela Jayadev
Vice President

CA Naresh Chandra Gelli V
Chair, Corporate Laws & IBC Committee

RSVP : Ms. Vanisree Ph:8639703297 e-Mail : vanisree@ftcci.in

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HELP DESK

We are very happy to inform that we have created a helpdesk for the benefit of all our members to support them with the necessary guidance in the following areas.



- ▶ Direct Taxes
- ▶ Indirect Taxes
- ▶ Human Resources (HR) & Industrial Relations (IR)
- ▶ Banking
- ▶ Insurance
- ▶ Health Care
- ▶ Legal
- ▶ MSMEs
- ▶ Energy
- ▶ International Trade.
- ▶ Company Law

The main purpose of creating the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

All the members are requested to make use of this helpdesk facility

Forward your queries to helpdesk@ftcci.in

Officer Incharge : Lokesh Fatehpuria, Joint Director, FTCCI Ph.No.8309788764

APPEAL TO MEMBERS

to renew the Membership for the Year 2022-23

FTCCI has sent letters to all the Members of the Federation requesting to renew their membership subscription for the year 2022-2023. The details of the subscription fee and the Proforma Invoice have also been sent along with the letter.

We would like to bring to the notice of the members that as per the Articles of Association, every Member of FTCCI shall be required to pay the annual subscription in advance on or before the day of March 31, of the year to avail the electoral rights / Privileges. Members, who pay the subscription for the F.Y., i.e., 2022-23 after March 31, 2022, but on or before May 31, 2022 and without any arrears only are entitled to VOTE at the Annual General Meeting.

The subscription amount can be paid by way of Cheque/DD/Online in favour of "FTCCI" payable at Hyderabad. The members who make the payment through NEFT/RTGS/Google Pay/Phone Pay may please intimate the payment details to us by e-mail for updating our records.

We appeal to all the members of FTCCI to renew their subscriptions to avoid discontinuity and support the Federation. We wish to impress upon all the members that subscription fee from members is the primary source of revenue for smooth functioning of the business chamber. Your valued support strengthens the voice of the Federation in bringing the issues to the notice of the key authorities for resolution and also for conducting various activities for empowering the trade and industry.

SUBSCRIPTION

Panel	Category	Yearly (Rs.)	+ 18% GST (Rs.)	Total (Rs.)
A	Associate	15,600/-	2808/-	18,408/-
B	Affiliate	5000/-	900/-	5900/-
C	Company	7800/-	1404/-	9204/-
D	Firm/Individual	3700/-	666/-	4366/-
E	Micro & Small Enterprise	4500/-	810/-	5310/-

The Cheque / DD is to be drawn in favour of "FTCCI" payable at Hyderabad.

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For further details, please contact shankar@ftcci.in by email or call us on +91 91001 99978.